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During the last decade, we have transformed Freeport-McMoRan from a single-mine company into the world’s largest publicly traded copper producer. The modern world requires copper for a healthy and prosperous future, and with Tier-I global assets, we are well positioned to meet an increasing demand. We have learned over the years that our success requires working with local communities to ensure that they and we will have the workforce needed for long-term development.

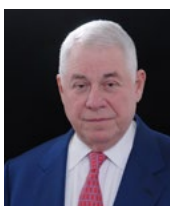
At the core of our business are extraordinary people who focus on safe production while helping improve the sustainability of areas near our operations. Since 2007, we have invested more than \$1.8 billion on programs for social advancement. Education and training are the cornerstones of these investments and provide the foundation for economic opportunity.

Improving science, technology, engineering and math (STEM) education to prepare students for achievement in a knowledge-based economy is also essential for us to compete in this highly technical industry. This is why we support organizations such as Change the Equation (CTEq) and 100Kin10, a multisector effort to prepare and deploy 100,000 STEM teachers in the United States over the next 10 years. As part of our involvement in CTEq in 2016, we invested nearly \$2 million in 14 evidence-based STEM programs that reached 35,000 students.

Ensuring women have opportunities to be full participants in economies is a globally important issue. With skilled partners, we are implementing *DreamBuilder: The Women’s Business Creator* — a free, online entrepreneurial training program designed to assist women of all education levels. Today, more than 16,000 women have enrolled in the United States, Chile and Peru. Of those who have graduated, 92 percent have increased sales, and more than 40 percent have hired additional employees.

We also are implementing impactful workforce technical training models including our Nemangkawi Mining Institute in Papua, Indonesia, which has provided skills to approximately 4,000 indigenous tribe members who previously lacked any formal education. In our home state of Arizona, we are partnering with the San Carlos Apache Tribe in programs to increase the employability of Apache students. Today we proudly employ nearly 300 Native Americans. Our experience demonstrates that we can retain a diverse talent pipeline for our business and society as a whole when people have opportunities to develop personal capacity.

Congratulations to Business Roundtable on this 10th anniversary edition, and we look forward to contributing for decades to come.



Richard C. Adkerson

Vice Chairman, President and Chief Executive Officer